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## Here's how much a millennial needs to make to survive in Vancouver



STEPHANIE IP More from Stephanie Ip

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## We've read enough break-up letters to know that living in Vancouver is no easy feat – but how much does a person actually need to earn to live on the west coast?



COMMEN

If you're a millennial, the answer is **\$2,795.64 per month**.

According to a report compiled by insurance comparison site <u>LowestRates.ca</u>, the average millennial – described as those born between 1982 and 2004 – needs to earn about **\$40,000** before taxes (or **\$33,547.68** after taxes) annually "to make ends meet in Vancouver."

## Here's the break-down:



- Housing \$1,929.67
- Phone and internet \$105
- Transportation \$133
- Groceries \$211.97

- Entertainment \$321
- Fitness \$75
- Insurance \$20

Those are just the "basics of a modern life," according to the report, and doesn't take into account monthly savings, student debt, travel and a number of other fun, cool things millennials might like to do.

And what about other Canadian cities? In Toronto, the approximate monthly take-home income required is \$2,740.48. In Montreal, that figure is \$2,003.60 and in Calgary, \$1,842.69.

Here's a closer look at the break-down in other cities:

Expense	Toronto	Montreal	Calgary
Housing	\$1,672.13	\$1,162.50	\$955.63
Phone and	\$127.50	\$112.50	\$112.50
internet			
Transportation	\$176.25	\$103	\$135
Groceries	\$283.60	\$209.60	\$223.56
Entertainment	\$354	\$321	\$321
Fitness	\$75	\$75	\$75
Insurance	\$52	\$20	\$20
MONTHLY	\$2,740.48	\$2,003.60	\$1,842.69
TOTAL:			

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